

**“China and the GCC: the Imperative of Global, Sustainable
and Inclusive Growth”**

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The Imperative of Global, Sustainable and Inclusive Growth (1/1)

- The imperative of petrochemical **global growth**
 - Serving a growing world population
 - Rising demand for housing, transportation, food
 - GCC petrochemical industry was in the right place at the right time in the 1970s – supplying growing Asia markets
 - Need for partnership and new ways of creating value.

- The imperative of **sustainable growth**

- New market needs and new industries (Electric vehicles, lighter and stronger planes, trains and automobiles)
- Return to our roots as an industry – finding new ways of substituting for paper, wood, and metals
- Technology and innovation, e.g., specialty plastics and new feedstock technologies
- Emphasis on sustainability and circular economy
- Need for investment

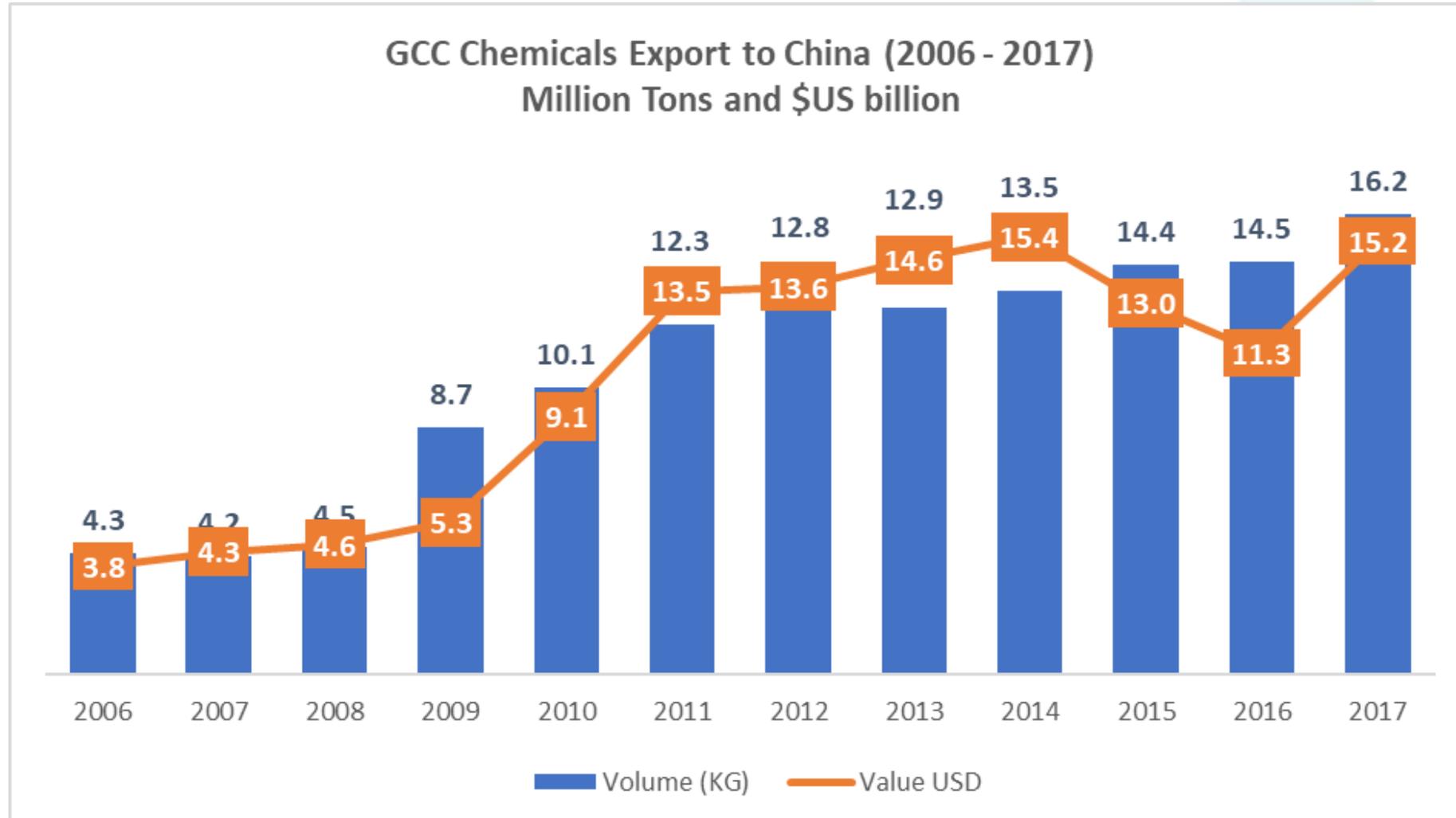
The Imperative of Global, Sustainable and Inclusive Growth



- The imperative of **inclusive growth**

- Need for “localization”
- Volatile global environment no place to “go it alone”
- Cross-regional cooperation more critical than ever before
- China and GCC well-positioned to undertake this effort.
- “One Belt, One Road”
- GCC transformation programs, e.g., Saudi Vision 2030
- Cooperation will allow both regions to ascend the value chain

The Imperative of Global, Sustainable and Inclusive Growth



- Growth must be:
- **Global**
 - Demand is increasing
- **Sustainable**
 - Innovation and technology
 - Takes place within the circular economy
- **Inclusive**
 - Volatile global environment no place to “go it alone”
 - Cross-regional cooperation more critical than ever before
 - China and GCC well-positioned to undertake this effort.
 - “One Best, One Road,” GCC transformation programs, e.g., Saudi Vision 2030
 - Cooperation will allow both regions to ascend the value chain



Thank You

